



CEEC
THE FUTURE

ANNUAL REPORT

2023/2024



OUR MISSION

To accelerate the adoption of eco-efficient minerals and metals production practices.

OUR VISION

Is to support the global resources sector to provide the minerals and metals for society with the lowest impact, including water, emissions and wastes. We will do this through knowledge sharing, cross sector collaboration, and advocacy of eco-efficient practices.

CHAIR'S REPORT



As always, the upcoming AGM and the publication of this annual report are a good time to reflect on what we've been doing

over the last year – and our plans to grow in the future. Sustainable mining practices continue to grow in importance and there is a clear trend towards materials and minerals to support the global energy transition and decarbonisation. The continuation of our work extending along the mining value chain and considering impacts of overall energy, emissions and water prepares us to celebrate, communicate and advocate for good mining practices globally.

I would like to acknowledge the support of all of our sponsors, who are directly responsible for all of the work we do at CEEC, especially those who are premium sponsors. Late in 2024, we were able to receive significant funding from the Grantham Foundation – which will help us to advance our mission and accelerate sustainable mining globally. We are going to be using these funds to grow our reach and put in place the systems and processes we need for long-term growth and sustainability. We will reinvigorate our in-person workshops (which a number of people have found very useful over the years), advance the global water initiative and include a new project stream on tailings.



The funding from the Grantham Foundation is game-changing for CEEC and the work that we do. We look forward to using it more broadly to address sustainability related challenges – particularly in copper, a critical metal that underpins the energy transition.

Our vision is centred around knowledge sharing, collaboration, and advocacy. The CEECing Change podcast has been a big part of that and we do hope you have found it useful and informative. So far this year, we've increased the number of episodes we've released, now at 7 – featuring the CEEC medal winners and other key players in the industry.

Of course, a highlight of our year was the awarding of the CEEC Medals. Congratulations to the authors of the operations paper, on trade-offs between HPGR and SAG milling technologies, and to the authors of the technical research paper that explores a new paradigm of flexible mining to suit variable power supplies such as renewables.

Finally, thanks go out to the CEEC Board, CEEC Executive President Janine Herzig, the operational team and all advocates, members and patrons. CEEC is very much dependent on the generosity of this team and the efforts of all involved. We look forward to continued success and reach during 2025, leveraging the transformative funding from the Grantham Foundation – matched of course with the contributions from our sponsors.

EXECUTIVE PRESIDENT'S REPORT



The 2023/2024 period has been a **landmark year for CEEC International**, marked by significant achievements, innovative collaborations, and refreshed leadership that has assisted in redefining the organisation's strategic direction. We welcomed new **Directors and Advocates** this year, who have brought fresh perspectives and a renewed commitment to advancing **eco-efficient minerals and metals production practices**.

Record Achievements and New Collaborations

This year saw a **record number of CEEC Medal nominations**, highlighting the industry's growing commitment to eco-efficient mining practices and the increasing outreach of CEEC's advocacy and impact. The volume of nominations reflects the increasing awareness of the importance of energy, tailings and mine waste reduction, along with a greater focus on responsible water management.

CEEC is proud of the global recognition these initiatives are receiving and the increasing influence of CEEC's values and objectives.

CEEC was successful in securing a **transformative grant over a 3 year period from the Grantham Foundation**, which will support our existing flagship **Global Water Initiative (GWI)**, as well as the expansion of the **Energy Curves** tool, and the launch of our proposed **Global Tailings Initiative (GTI)**. These initiatives are fundamental to CEEC's purpose and are focused on the critical intersection of water, energy, and waste management within the mining and resources sector.

The **Global Water Initiative** made significant strides this year. Following a successful multi-session interdisciplinary campaign supported by **Tri Helix**, we launched the **GWI roadmap**, which provides clear guidance to industry, service providers, researchers and other stakeholders on the intended approach we are taking towards filling the gaps that currently exist in the stewardship of water in resources. Supported by new Premium Sponsors such as **Agnico Eagle Mining** and **Weir**, the GWI directly addresses the urgent need for responsible and sustainable water management and the gaps in taking context and system boundaries into account when reporting on water consumption and discharge.

Additionally, our significant collaboration with **Whittle Consulting** using the **Neo-Marvin** orebody has allowed us to model innovative ways to improve water efficiencies across a wide variety of climatic and processing environments for copper porphyry mining operations.

Tools, Engagements, and Thought Leadership

CEEC continues to lead the shift toward improved efficiency through the implementation of innovative resources and tools. This year, with support from **Ausenco**, we re-launched the **Energy Curves tool** on our website. This tool provides a comprehensive benchmark for energy use in comminution processes, offering practical guidance to mining companies looking to reduce their energy consumption. The tool has been widely adopted across the industry and serves as a vital resource for sustainable operations.

Our thought leadership extended through the **CEECing Change Podcast series**, which expanded its reach and influence this year. The podcast tackled critical topics, including:

- **Real-time sensors for critical minerals**, delving into the role of sensor technology in enhancing mineral processing efficiencies.
- **Water efficiency and tailings management**, addressing the key findings of the Global Water Initiative and how the industry is adapting to these challenges.
- **Technological innovations in critical minerals and sustainable mining**, featuring expert discussions on improving environmental outcomes and reducing resource impacts.

The podcast continues to be a cornerstone of our knowledge-sharing efforts, helping to drive critical conversations across the sector.



CEEC Directors and Advocates represented the organisation at numerous high-profile conferences this year, including:

- SME MineXchange 2024
- Critical Minerals Conference 2024
- Copper to the World Conference 2024
- Future Mining Conference
- Physical Separation Conference
- Procemin Geomet Conference
- MinExpo 2024
- IMPC 2024 (International Mineral Processing Congress)
- Mill Operators Conference
- Global Uranium Conference (GUC24)
- SAEMC (South Australian Exploration and Mining Conference)

These engagements enabled us to showcase CEEC's key initiatives—such as the **GWI roadmap** and the **Energy Curves tool**—while also strengthening our collaborations with industry leaders in the minerals and metals sector. In addition to a number of CEEC-affiliated presentations and technical papers, we were also able to celebrate our CEEC Medallists and Highly Commended Authors in front of an audience of their peers.

Expanding Our Advocate Network

We were thrilled to expand our **Advocate Network** this year, welcoming a significant number of new Advocates who bring diverse expertise and insights to our CEEC team:

- Chris Greet (flotation technologies),
- Evert Lessing (mineral processing and sustainability),
- Malcolm Powell (comminution and grinding technologies),
- Marco Lombard (innovation in mining),
- Nadja Kunz (water and sustainability management),
- Peter Radziszewski (research and innovation in minerals engineering),
- Sarah Boucaut (ESG and Future Mining),
- Tom Payten (expertise in R&D and process mineralogy),

These Advocates have been instrumental in **broadening CEEC's reach** and deepening our influence across key areas of mineral processing, social performance, energy, water and sustainability.

Looking Forward

As we move into 2025, CEEC is well-positioned to greatly increase our advocacy and impact. There are several **key events** planned, including **in-person workshops** in the First Quarter of **2025 in Cape Town, Canada and Chile**, which will foster deeper engagement with our stakeholders on critical issues like energy, water management and tailings. Additionally, we will continue to expand our resource centre, offering new **tools and case studies** that support the global shift towards sustainable mining practices.

Our success would not have been possible without the dedication of our **staff, contractors, Board, Advocates, Patrons, and Sponsors**. I extend my deepest gratitude for your tireless efforts and unwavering commitment to CEEC's vision. Together, we are shaping a **more efficient and responsible resources sector** that will benefit generations to come.



SPONSORS



The global impact of CEEC International continues to thrive thanks to the unwavering support of our sponsors, volunteers, and in-kind partners. Their generous contributions in 2024 have allowed CEEC to expand its network, strengthen our resources, share the latest innovations and technological advancements, and recognise excellence through the awarding of the prestigious CEEC Medal in Technical Research as well as Operations.

This year, we are proud to welcome new sponsors who have joined our longstanding partners in helping us drive sustainability initiatives and advance the conversation around energy efficiency, water use optimisation, and emissions reduction. Their support has been instrumental in enabling CEEC to grow its Global Water Initiative (GWI) and foster new collaborations with industry leaders worldwide.

CEEC is also grateful to the **Grantham Foundation** for their significant support over the next three years. This partnership will play a significant role in furthering CEEC's initiatives, including the GWI, a new joint scholarship in partnership with the esteemed Playford Trust and a proposed Global Tailings Initiative.

While this support is essential, maintaining and expanding sponsorship is vital for CEEC's continued success.

As a not-for-profit, CEEC has always maximised our resources efficiently and frugally. The ongoing support from our sponsors will help CEEC leverage this new funding, ensuring we can continue to expand, sustain our resource centre, collaborate with industry, and celebrate innovation through the CEEC Medal. CEEC remains committed to fostering collaboration within the industry to drive progress and achieve our shared goals.

We also extend our heartfelt gratitude to the institutions and organisations that have championed the Global Water Initiative (GWI), including **Agnico Eagle Mining, Weir**, the Sustainable Minerals Institute, University of Queensland, University of British Columbia, Curtin University, and SMI ICE Chile. Their commitment to fostering innovation in water management, resource efficiency, and environmental sustainability has been pivotal to the success of the GWI and our collective efforts to address critical industry challenges.

SPONSORS



Together, with the collective backing of all our sponsors, volunteers, and supporters, we have the power to accelerate change. Through shared knowledge and innovation, we are addressing pressing industry challenges, finding cost-effective solutions, and maximising social value while enhancing productivity.

We deeply appreciate our sponsors and supporters for their continued commitment to CEEC's vision and mission. Thank you for being essential contributors to our journey towards a sustainable and energy-efficient future.

Premium



AGNICO EAGLE



Grantham Foundation
for the Protection of the Environment



General

Ausenco



ERIEZ
FLOTATION DIVISION

FLSMIDTH

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Metso

stm
MINERALS

Teck

WHEATON
PRECIOUS METALS

CEEC'S NETWORK



In 2024, CEEC International strengthened its global network, advancing eco-efficient practices in the resources sector by engaging with a diverse set of stakeholders through events, partnerships, and targeted outreach. The **CEEC International Collaboration Breakfast**, **CEEC International Collaboration Mixer** and participation in high-profile conferences, like the Austmine Copper to the World, Future Mining, IMPC, and Mill Operators' Conference, facilitated valuable industry connections and highlighted CEEC's work on the Global Water Initiative (GWI).



These events, along with the CEEC Medal Ceremony, offered platforms to share research and practical solutions in water conservation, energy efficiency, and responsible tailings management.



Strategic partnerships have been integral, with new collaborations such as the **Neo-Marvin project** in partnership with **Whittle Consulting**, which is advancing water sustainability modelling in the resources sector. CEEC also expanded its academic ties with institutions like the Sustainable Minerals Institute, University of Queensland, University of British Columbia, and Curtin University, creating opportunities for joint research and skill development.

CEEC'S NETWORK



Additionally, the digital outreach—through webinars, podcasts, and a dedicated social media campaign—has amplified CEEC's message, reaching a broader audience and increasing engagement with CEEC's resources like the Energy Curves tool and GWI.

Moving into 2025, CEEC aims to expand its regional and global presence, focusing on region-specific networking and new partnerships with academic and industry leaders. This continued growth in CEEC's network will drive innovative, sustainable solutions for eco-efficient mineral processing across global markets.



CEEC MEDAL



Our Technical Advisory Group evaluated these submissions with a keen focus on their potential to impact energy, water, and tailings management across mineral processing circuits.

The 2023 CEEC Medals were presented in a plenary session at the 2024 AusIMM Mill Operators' Conference – a session that also featured presentations from CEEC Director Joe Pease and CEEC Advocate Chris Greet. The Medal recognises not only the technical achievements of its recipients but also their contributions toward minimising environmental footprints and maximising value within the mineral processing sector.

Now in its 12th year, the success of the CEEC Medal is also a testament to the support of our sponsors and partners, whose commitment enables us to drive these initiatives and accelerate the adoption of eco-efficient mineral processing practices.

CEEC International proudly recognises the outstanding achievements of the recipients of the 2023 CEEC Medal. This annual prestigious award continues to recognise exceptional contributions to advancing eco-efficiency in mineral processing. Since its inception, CEEC has remained committed to promoting greater sustainability within the resources sector through knowledge-sharing, innovative technologies, and approaches designed to reduce energy consumption and improve environmental outcomes.

For the 2023 CEEC Medal, we received a record number of nominations, reflecting the global interest in CEEC's mission and a growing commitment to eco-efficient solutions. Submissions were received from leading researchers, operators, consultants and service providers worldwide, showcasing the depth of innovation and collaboration within the industry.



We extend our sincere thanks to all those who contributed to the record number of nominations for 2023, and to our esteemed sponsors, whose financial support is instrumental in our work.

The papers that were submitted for the CEEC Medal, including those that received highly-commended and the ultimate winners can be accessed on the CEEC website, along with other free resources.

The 2024 CEEC Medal nomination process is now open, and we invite individuals and organisations to participate by submitting their innovative work to help advance eco-efficiency in the mining sector.



Winners of the 2023 CEEC Medal

Technical Research:

Title: *Can We Shift to A New Paradigm of Flexibility in Mining and Processing to Build Mines Powered Exclusively by The Variable Input of Renewables?*

Authors: Malcolm Powell, Andy Reynolds, Shannon McCrae, Jenny Agnew, Ryan Bracey, David Way, Craig Phasey, Thomas Littlechild, David Manning

Affiliated Organisations: Sustainable Minerals Institute, University of Queensland, Comminution Reimagined, Inspire Resources Inc., Novamera, Sedgman, EnergyFlex, Juwi Renewable energy

Operations & Design:

Title: *Trade-Off Realities in HPGR vs. SAG Milling – A Practical Comparison of Tropicana and Gruyere Comminution Circuits*

Authors: Ivka Lovatt, Michael Becker, Brian Putland, Reg Radford, John Robinson

Affiliated Organisations: Orway Mineral Consultants, Gold Fields, AngloGold Ashanti Australia

High Commendations Technical Research:

Title: *Pinto Valley Mine, Copper Recovery Study with the Novacell™*

Authors: Sherwin Morgan, Peter Amelunxen, Brandon Akerstrom, Lonn Cooper

Affiliated Organisations: NovaCell, Jord International Pty Ltd, Capstone Copper

Title: *Development of Fine High-Pressure Grinding for Mineral Processing Plants*

Authors: Robert McIvor, Claude Gagnon, Bern Klein, Amit Kumar

Affiliated Organisation: Corem, University of British Columbia



High Commendations Operations & Design:

Title: *Potential and Impact of Sensor-Based Sorting on the Grinding Circuit Performance for a Polymetallic Ore*

Authors: Priscila Esteves, Lucas Monteiro Correa E Lopes, Pablo Pina, Wellington Gomes, Thiago Jatobá

Affiliated Organisations: Steinert Latinoamericana, Nexa Resources, MinPro

Title: *Pilot Testing and Plant Design Comparison of Dry VRM Milling plus Magnetic Separation with AG and Ball Milling plus Magnetic Separation for Grange Resources' Southdown Ore*

Authors: Dean David, Dian Olwagen, Dr. Carsten Gerold, Christian Schmitz, Stefan Baaken, Chris Stanton, Michael Everitt

Affiliated Organisations: Wood, Grange Resources, Loesche.

We are excited to continue our work advancing the global adoption of eco-efficient mining solutions and look forward to another year of groundbreaking achievements.

CEEING CHANGE PODCAST



The CEEing Change Podcast has continued to thrive over the past year, providing a platform for in-depth discussions among individuals passionate about sustainability and eco-efficiency within the resources sector. Each episode features engaging interviews with professionals committed to driving best practices in energy efficiency, water management, and reduction in tailings and other mine wastes. These conversations delve into critical topics such as innovation, tailings management, preconcentration, comminution, flotation, sustainability and notably, water management. Throughout 2024, the CEEing Change Podcast has successfully fostered valuable conversations around sustainable practices, providing listeners with expert insights and practical knowledge to drive change in the resources sector.

CEEing Change Podcast - 2024 Episode 1 - Sarah Boucaut

In this episode we were joined by CEEC International Executive President & Director, Janine Herzig, alongside a new Advocate, Sarah Boucaut. Together they offered insights in Sarah's history with CEEC, her motivations for rejoining the CEEC International team, and aspirations for future collaboration.



CEEing Change Podcast - 2024 Episode 2 - Weir Minerals

In this episode CEEC International Director Philip Bangerter led a conversation with Weir Minerals - Paula Cousins, Chief Strategy and Sustainability Officer, and John McNulty, VP of Global Engineering and Technology, to discuss the Global Water Initiative, and the role of technology in enabling more sustainable mining.

To find out more about Weir's sustainability plan, visit www.global.weir/sustainability

CEECEING CHANGE PODCAST



CEECEing Change Podcast - 2024 Episode 3 - Evert Lessing, Metso

In this episode, we were joined by CEEC International Director, Grant Ballantyne, and Evert Lessing, recently joined Advocate at CEEC International. Evert, who serves as the VP for the Product Engineering Pumps Business Line at Metso in Finland, shared his insights and motivations for joining the CEEC team.

CEECEing Change Podcast - 2024 Episode 4 - Lance Christodoulou, FLSmidth

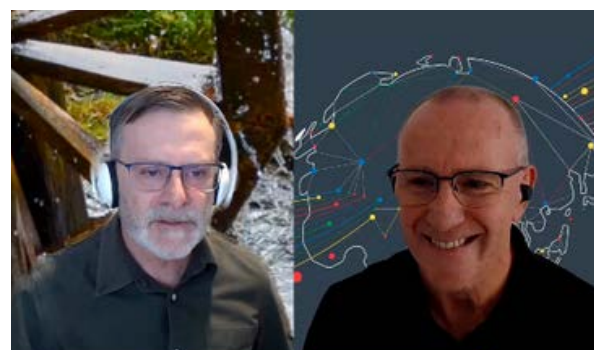
In this episode CEEC International Executive President & Director, Janine Herzig, and Global Product Director, REFLUX Technologies from FLSmidth, Lance Christodoulou discussed the energy and water reduction benefits of the REFLUX Flotation Cell (RFC).

To read more about FLSmidth's REFLUX Flotation Cell (RFC), visit: www.flsmidth.com/en-gb/products/reflux-flotation-cell



CEECEing Change Podcast - 2024 Episode 5 - Tri Helix

In this episode, we were joined by CEEC International Director, Philip Bangerter, and Lead Facilitator and Principal from Tri Helix, David Jenkins. The discussion centered on the digital evolution of collaboration. David shares insights on Tri Helix's hybrid approach of virtual and face-to-face interactions, the role of technology in project facilitation, and the power of campaigns to the success of the Global Water Initiative.

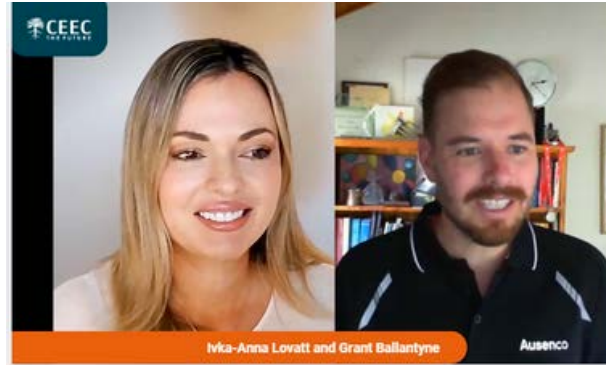


CEECEING CHANGE PODCAST



CEECEing Change Podcast - Episode 6 - Tom Payten, Nova Terra

In this episode, Tom Payten, major GWI contributor and Advocate at CEEC International had a conversation with CEEC International Executive President & Director, Janine Herzig. Tom, who also serves as the Managing Director at Nova Terra shared his unique and non-traditional background and pathway into minerals sustainability as well as his motivations for joining the CEEC team.



CEECEing Change Podcast - Episode 7 - Ivka Lovatt CEEC Medal Operations

In this episode we were joined by CEEC International Director Grant Ballantyne, and Principal Metallurgist from Orway Mineral Consultants, Ivka Lovatt to discuss their CEEC Medal winning (Operations category) paper "Trade-Off Realities in HPGR vs. SAG Milling - A Practical Comparison of Tropicana and Gruyere Comminution Circuits".



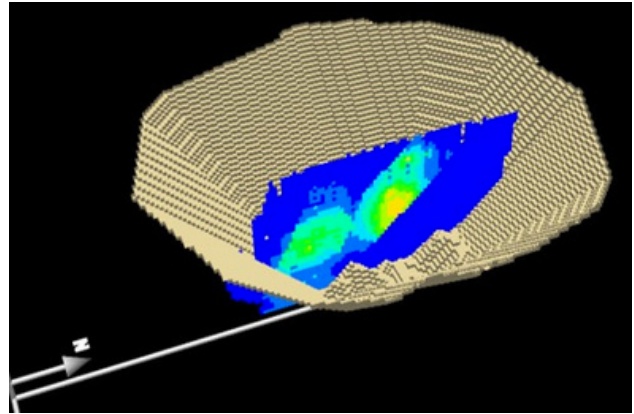
CEECEing Change Podcast - Episode 6 - Tom Payten



GLOBAL WATER INITIATIVE



CEEC's Global Water Initiative (GWI) has continued to make significant strides over the past 12 months, building on the foundation set by the support from Agnico Eagle Mining and Weir Minerals, who have both renewed their sponsorships for a second year. Their sustained commitment has been instrumental in advancing our shared objectives. Together, we are driving transformative solutions for water use in the resources sector, addressing issues of sustainability and environmental impact with a targeted, innovative approach. One of our recent highlights is the ongoing collaboration with Whittle Consulting, leveraging the Neo-Marvin orebody model to optimise water management strategies. This partnership allows us to examine water use and risks within a real-world framework, providing practical, scalable insights to support more sustainable practices. This work, combined with our other research efforts, underscores the GWI's commitment to aligning theoretical insights with actionable, field-ready solutions.



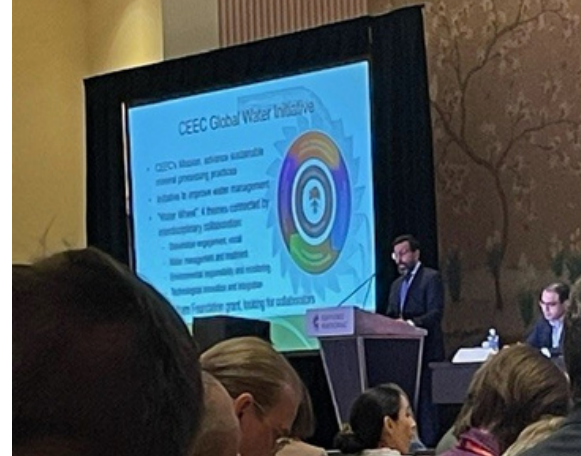
In addition to building critical partnerships, the GWI also hosted impactful workshops. We held four virtual workshops, facilitated by Tri Helix, focusing on the themes of collaboration and knowledge sharing. These sessions provided a dynamic space for industry professionals to exchange ideas and tackle common water-related challenges. We are also looking forward to hosting an in-person workshop which will bring together experts and stakeholders for deeper, hands-on engagement.



GLOBAL WATER INITIATIVE



A CEEC-aligned short course was also held in conjunction with the SME MineExchange in Phoenix, Arizona. This was led by CEEC Advocate Laurie Reemeyer with input from CEEC's GWI working group, Phil Bangerter and Janine Herzig. The once-day course was entitled "Introduction to Water Management for Mining and Mineral Processing" and was well attended.



Our academic and research partnerships—spanning the University of British Columbia, the Sustainable Minerals Institute, ICE-Chile, and Curtin University—remain key to the GWI's success. These alliances enable us to integrate cutting-edge research into our initiatives, ensuring that the GWI remains both rigorous and innovative in its approach.

Through ongoing efforts, the GWI is setting the stage for a future where water management is integral to all facets of mining and resource extraction.

With the backing of industry leaders like Agnico Eagle and Weir, as well as research and METS collaborators, we are determined to make responsible water use a standard within the sector. The GWI continues to be a cornerstone of CEEC International's mission to create a sustainable, resilient resources sector for generations to come.

Thank you to all our partners and sponsors for your dedication and invaluable support. Together, we are making responsible water management an achievable goal across the global resources industry.



ENERGY CURVES

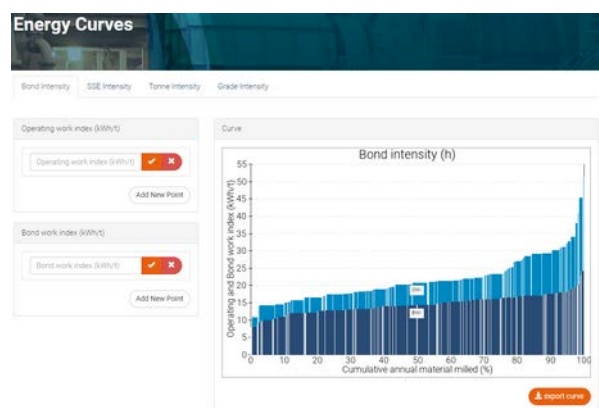


The Energy Curves Project was the foundational initiative of CEEC International from its inception, designed to benchmark comminution energy intensity across the minerals industry and provide a clear path to improved energy efficiency and cost savings. Over the past year, significant progress has been made in advancing this project, with particular emphasis on creating accessible, actionable insights for operators, researchers, and stakeholders.

One of the major milestones this year was the successful launch of the Energy Curves Tool, an innovative, interactive platform designed to allow users to explore, visualise, and assess their operations' energy performance relative to industry benchmarks. By utilising this tool, mining and processing professionals can gain insights into their energy usage, identify improvement areas, and adopt best practices aimed at reducing energy consumption. The tool has received strong positive feedback from industry participants, underlining its value as an essential resource for the industry's transition toward sustainable and eco-efficient practices.

The re-launch of the Energy Curves Tool launch on CEEC's website was made possible by Ausenco's invaluable support and collaboration and we extend our gratitude to them. Their commitment to the project has been instrumental in the tool's development and deployment, ensuring it meets the high standards and practical needs of the sector.

Through initiatives like the Energy Curves Project and benchmarking Tool, CEEC continues to advance its mission of promoting energy efficiency in mineral processing, contributing to a more sustainable future for the industry.



FUTURE OUTLOOK



As CEEC International enters 2025, its mission to drive eco-efficient mining practices will deepen, particularly in the areas of water stewardship and tailings management and waste reduction. Supported by the recent grant from the Grantham Foundation, CEEC is positioned to launch a series of initiatives to maximise its impact and expand its reach as a global leader in sustainable resource management.

Key Initiatives for 2025

1. Enhanced Digital Resources

Building on the success of CEEC's Energy Curves and Global Water Initiative (GWI), 2025 will see the deployment of an improved digital presence that broadens access to knowledge-sharing resources and technical innovations. This will include upgrading CEEC's website to facilitate engagement, search capabilities, webinars, and digital sessions, enabling a wider reach to industry professionals and decision-makers.

2. New Collaborative Ventures

CEEC is planning high-impact partnerships with industry, government, and academic bodies. A number of these are already underway,

including the inaugural joint CEEC International/Playford Trust ESG in Resources scholarship which will be formally awarded in 2025. Additionally, CEEC will leverage its position to engage with a network of specialists, fostering global best practices in eco-efficient resource extraction.

3. Thought Leadership and Policy Influence

A central part of CEEC's 2025 strategy is to establish itself as a thought leader by producing a White Paper on water and tailings management. This will address sustainable practices critical to unlocking additional copper resources and minimising environmental impacts, guiding both operational and policy frameworks within the sector. Without better understanding and stewardship of the world's water resources, it is not possible to reach net zero while mining and processing the critical and energy minerals needed to decarbonise.



FUTURE OUTLOOK



4. Capacity Building and Global Engagement

The Grantham Foundation funding will support a new role focused on Stakeholder Engagement and Strategic Growth, crucial to expanding CEEC's reach and increasing its capacity to foster collaborations across industry sectors.

This will be further bolstered by the joint scholarship with the Playford Trust, which has the capacity to be increased in future years, supporting the next generation of leaders in sustainable mineral production and enhancing CEEC's visibility at leading industry events globally.

5. Strategic Goals and Growth

Expanding our influence through Conferences - CEEC will participate in prominent global conferences, including the SME MineExchange in Denver, Colorado and the 2025 MEI Comminution Conference in Cape Town. Through Resourceful Paths, CEEC will also deliver a co-branded course at the CIM CONNECT 2025 in Montreal titled "Introduction to Water Management for Mining and Mineral Processing".

These platforms will provide CEEC with opportunities to promote its initiatives, share research findings, and strengthen relationships within the sector. We will do this via hosting collaborative workshops, short courses and presenting technical papers.

6. Driving Innovation and Knowledge Sharing

CEEC's commitment to promoting eco-efficient practices will be evident through its efforts to foster innovation and collaboration across the industry. By championing new approaches and encouraging knowledge-sharing, CEEC is positioned at the forefront of sustainable transformation in the resources sector.

Additional collaborative workshops will be held in 2025 to brainstorm and focus on next steps for the GWI, as well as activities aimed at increasing the effectiveness of our volunteer networks, including our Board Members. By focusing on partnerships, knowledge dissemination, and innovative solutions, CEEC International is poised to lead the resources sector towards a more sustainable future, achieving significant advancements in water efficiency, waste reduction, and emissions control.

STATUTORY FINANCE REPORTS



CEEC International Ltd
Income Statement
For the year ended 30 June 2024

Accrual Basis

	2024	2023
Ordinary Income/Expense		
Income		
Sponsorship	233,363.78	315,681.10
Other Income		
Global Water Initiative	100,000.00	0.00
Energy Curves	4,000.00	0.00
Interest	3,588.56	1,674.21
Total Income	340,952.34	317,355.31
Expense		
Administration		
Employment Costs	191,242.75	173,290.02
Overhead Costs		
ASIC registration	-694.00	0.00
Audit and Accounting	60.00	9,549.09
Bank Fees	88.00	195.00
Contractor - IT & Cyber	466.00	2,988.50
Digital Backups Cyber Security	0.00	65.96
Exchange Gain/Loss	837.20	1,533.95
Freight and Delivery	0.00	172.73
GST Rounding Account	0.96	0.55
Insurance	9,555.28	5,862.13
Legal Fees	5,330.00	10,600.00
Office Supplies	391.50	1,785.69
Payroll - Movement in A/Leave	8,006.04	0.00
Postage, Delivery, Freight	418.93	951.36
Software Expense	5,059.47	3,664.06
Telephone	716.40	938.98
Training and Development	180.00	3,225.37
Travel & Ent	3,146.01	10,384.13
Workcover Insurance	0.00	-521.52
Communication/Marketing		
Conferences & Seminars	7,236.17	4,602.73
Contractor - Pub Comms	0.00	28,955.09
Events Comms Salary	0.00	2,906.18
Fliers/Infographics	211.99	0.00
Marketing	0.00	940.87
Newsletters	0.00	1,560.00
Online Events Webinars	246.29	374.96
Video content Podcasts YouTube	153.51	5,585.45
Website Development, hosting	4,300.00	3,287.50
Technical/Projects		
CEEC Medal	751.82	1,706.68
Contractor - Project Director	0.00	2,800.00
Global Water Initiative	65,741.21	14,422.73
Total Expense	303,445.53	291,828.19
Net Income	37,506.81	25,527.12

STATUTORY FINANCE REPORTS



CEEC International Ltd
Statement of Financial Position
As of June 30, 2024

Accrual Basis

	2024	2023
ASSETS		
Current Assets		
Cash Assets	432,220.94	311,615.22
Receivables	25,000.00	106,250.00
Total Current Assets	457,220.94	417,865.22
TOTAL ASSETS	457,220.94	417,865.22
LIABILITIES		
Current Liabilities		
Trade and Other Payables	86,064.00	630.85
Other Current Liabilities		
Prepaid Sponsorship	62,500.00	127,484.00
Accrued Income	0.00	12,129.78
ATO Running Balance Account	1,244.50	1,244.50
FBT Payable	780.46	780.46
PAYG Tax Payable	5,171.63	4,984.63
Provision for Holiday Pay	11,871.54	3,865.50
Superannuation Payable	-0.01	-0.01
Tax Payable	-10,278.98	4,384.52
Total Other Current Liabilities	71,289.14	154,873.38
Total Current Liabilities	157,353.14	155,504.23
TOTAL LIABILITIES	157,353.14	155,504.23
NET ASSETS	299,867.80	262,360.99
EQUITY		
Retained Earnings	262,360.99	236,833.87
Net Income	37,506.81	25,527.12
TOTAL EQUITY	299,867.80	262,360.99

STATUTORY FINANCE REPORTS



CEEC International Ltd
Statement of Cash Flows
For the year ended 30 June 2024

	<u>2024</u>
OPERATING ACTIVITIES	
Net Income	37,506.81
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	66,250.00
Accounts Receivable (\$US)	15,000.00
Accounts Payable	85,433.15
Prepaid Sponsorship	-64,984.00
Accrued Income	-12,129.78
PAYG Tax Payable	187.00
Provision for Holiday Pay	8,006.04
Tax Payable	-14,663.50
Net cash provided by Operating Activities	<u>120,605.72</u>
Net cash increase for period	120,605.72
Cash at beginning of period	<u>311,615.22</u>
Cash at end of period	<u><u>432,220.94</u></u>



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