



OUR MISSION

To accelerate the adoption of eco-efficient minerals and metals production practices.

OUR VISION

Is to support the global resources sector to provide the minerals and metals for society with the lowest impact, including water, emissions and wastes. We will do this through knowledge sharing, cross sector collaboration, and advocacy of eco-efficient practices.



CONTENTS

Chair's Report	
Executive Director Report	5
Sponsors	7
CEEC Network	8
CEEC Medal	10
CEEC Workshops	13
Global Water Initiative	15
Global Tailings Initiative	17
Future Outlook	18
CEEC Team	19
Statutory Finance Reports	21

CHAIR'S REPORT





It has once again been a privilege to be the Chair of CEEC for the year just gone – CEEC continues to work towards our vision of supporting the global resources sector in the areas of water, greenhouse gas emissions and waste – through knowledge sharing and advocacy of eco-efficient practices. Throughout 2024/25, we've continued to communicate, collaborate and celebrate energy, emissions, water and waste efficiency across the mineral processing industry.

On behalf of the Board, it's a pleasure to announce that, following an extensive recruitment process, we have appointed Heather Ednie as our new Executive President. I would like to thank Janine Herzig for her devotion to CEEC in recent years, and she remains as an Advocate for our work, which we very much appreciate. I'd also like to thank Philip Bangerter for stepping up into the Executive Director role temporarily, while the recruitment process was being undertaken.

Heather comes to us with over 30 years' experience in communications and in leadership roles across the mining industry. She comes to us from her previous role of founding CEO of the Global Mining Guidelines Group (GMG) – an organization that has many parallels to CEEC, albeit at a much larger scale as a result of her leadership. On behalf of the board, it's a pleasure to welcome Heather to CEEC and I'm looking forward to working closely with her as we take CEEC to the next level.

Of course, part of taking CEEC to the next level is using the grant we received from the Grantham Foundation to set us up for long-term organizational sustainability. We're multiplying our impact across the industry and have made great progress through the year with the Global Water Initiative and just recently, the Tailings initiative. Keep an eye on our social media to see how CEEC supporters can get involved. Part of the work we've already been doing is in our in-person workshops across the sector and across the globe. These very technical efforts are being led by Igor Elias – with support from across the industry and academia. Igor continues to do excellent work expanding our reach and our remit and pushing forward with our technical agenda.

CEEC wouldn't be in the position we're in without the support of our Advocate Network and our sponsors. We expanded our advocates during the year and have an excellent group of supporters who provide us with critical advice and volunteer hours to underpin our mission. Our sponsors also, are critical to our long-term success. Expect to see more of what we do also in coming months as we continue engaging with and growing our sponsorship base – particularly as Heather starts to engage with all sponsors in the short term.

Looking ahead, we've recently refreshed our organizational strategy. With this in place, with the input of all board directors, we're able to move into the operationalization phase.

Marc Allen Chair

EXECUTIVE DIRECTOR'S REPORT





The 2024/2025 year has been one of both continuity and transition for CEEC International. Following Janine's extended leave in March 2025, I was delighted to take up the Board's request to step into an acting role as the Executive Director. It has been a privilege to help guide CEEC during this important period, and I am pleased to share highlights of the year's activities, achievements, and the collective progress of our global network.

My first item to report is the appointment our new Executive President, Heather Ednie. This marks an exciting new chapter, bringing fresh leadership to advance our strategic priorities and build on the strong foundations as CEEC enters the next phase of its journey,

This year saw major advances in CEEC's flagship programs. A central focus has been activating the significant multi-year funds provided by the Grantham Foundation, which are enabling us to deepen our impact and extend our reach. As part of this, we were pleased to welcome Igor Elias to the CEEC team as Director of Technical Engagement & Growth, ensuring stronger delivery across projects and closer connection with industry and research partners.

The Global Water Initiative (GWI) continued to progress, with important case study work and expanded collaboration across the sector. We also recommenced in-person workshops, hosting two well-attended events in Cape Town and Santiago. These workshops created a forum for open dialogue on energy, water, and tailings and underlined CEEC's role as a trusted coordinator for important conversations.

CEEC's long-planned Tailings Initiative is now underway, reflecting the growing interest from both sponsors and Advocates in this critical area. Initial framing and focus area selection is almost complete.

CEEC has continued to strengthen its network through active engagement across industry forums and technical communities. Our Directors and team members represented CEEC at major conferences worldwide, including Comminution 25, Water In Mining Conference, Procemin, Life of Mine Conference, and Copper to the World. These platforms have been invaluable in showcasing CEEC and reinforcing our role in advancing eco-efficient mining practices.



Equally important has been the expansion of our Advocate Network. This year we welcomed Alex Bertram, Andrew Vietti, Caroline Woywadt, Janine Herzig, Malcolm Powell, Maurizio Finucci, and Mike Daniel. These respected leaders bring expertise across comminution, flotation, mineral processing, and sustainability, significantly broadening the technical depth and reach of CEEC. Their contributions strengthen our ability to influence change, connect stakeholders, and accelerate innovation.

EXECUTIVE DIRECTOR'S REPORT



Another key achievement of the year has been the completion of a new board-level Strategic Planning process. Through multi-session workshops with Directors and facilitator David Jenkins from Tri Helix, we developed a refreshed 2025–2028 Strategic Plan. This plan sets a clear direction for CEEC, with defined priorities and initiatives across water, tailings, energy, and stakeholder engagement. It provides a framework to maximise the impact of the Grantham Foundation funding and ensures our projects are aligned with industry needs and global sustainability goals.

The CEEC Medal once again drew a high calibre of nominations, reflecting both the strength of global research and the industry's growing commitment to energy, water, and tailings innovation. This year's winners and commendations highlight the diversity of approaches being taken to create measurable improvements in sustainability.

I would like to thank CEEC's Board, Advocates, Sponsors, Patrons, and partners for their ongoing support and dedication. It has been an honour to serve in this acting capacity, and I am confident that under new leadership, CEEC will continue to strengthen its global impact and inspire real change in sustainable mining practices.



SPONSORS



The success of CEEC International is built on the generosity, vision, and commitment of our sponsors. Their ongoing support enables CEEC to continue advocating for innovation, hosting collaboration events, and accelerating measurable change in energy, water, and tailings management across the global mining and resources sector.

We are particularly grateful to our long-term sponsors, many of whom have supported CEEC for more than a decade. Their commitment has provided a strong foundation for our work and is a testament to the value placed on independent, collaborative initiatives that bring together researchers, operators, suppliers, and communities. This steadfast support has allowed CEEC to remain a trusted coordinator of knowledge and a tool for positive change.

With the support of Weir and Agnico Eagle, CEEC convened more than 50 professionals across four continents to develop the Global Water Initiative Roadmap. A shared foundation now being used by several companies to benchmark their water management approaches.

In addition to this, the transformative contribution of the Grantham Foundation has opened new horizons for CEEC. Their multi-year funding has enabled us to expand our technical capacity, activate new projects under the Global Water Initiative, and advance our planned Tailings Initiative. This vital partnership strengthens CEEC's ability to deliver real outcomes in some of the most pressing challenges facing our industry today.

Looking ahead, 2025/2026 marks the beginning of a new chapter for CEEC. Under new leadership, and with the adoption of a dynamic, impact-driven Sponsor Parntership Matrix, we are evolving our approach to better reflect the diverse ways sponsors contribute and the tangible outcomes achieved through partnership. This new model moves beyond traditional tiers to focus on shared impact, ensuring that sponsor contributions are directly linked to measurable progress in sustainability.

We warmly invite those who are not yet part of the CEEC sponsor community to consider joining us in this exciting phase of growth. By supporting CEEC, you are investing in a future where eco-efficient practices are not only possible but practical and scalable across the resources sector. Together, we can accelerate the transition to more responsible mining, grounded in innovation, collaboration, and shared commitment to global sustainability goals.

On behalf of the CEEC Board, team, and Advocates, we extend our heartfelt thanks to all our sponsors. Your belief in our mission is what makes CEEC's work possible, and we look forward to building on this momentum in the year ahead.























CEEC'S NETWORK



CEEC International's strength lies in the breadth and depth of its network. This year, our global community of Advocates, partners, and collaborators has continued to grow and amplify CEEC's influence across the minerals and resources sector.



Advocates

Our Advocate Network continues to be a foundation of CEEC's impact, bringing expertise from across industry, research, and innovation. This year, we were proud to welcome Alex Bertram, Andrew Vietti, Caroline Woywadt, Janine Herzig, Malcolm Powell, Maurizio Finucci, and Mike Daniel as new Advocates. Each brings specialist knowledge in areas ranging from comminution and flotation to mineral processing, ESG, and sustainable mining practices. Their involvement ensures CEEC remains connected with cutting-edge developments and grounded in practical industry experience.

Conferences and Engagement

CEEC has had a strong presence at leading conferences worldwide, reinforcing our role as a trusted convener of knowledge and innovation. Highlights included Comminution '25 in Cape Town, Procemin in Santiago, the Water in Mining Summit in Montreal, Copper to the World in Adelaide, and the Life of Mine Conference in Brisbane. These events provided opportunities to share progress from CEEC's initiatives and to engage with leaders shaping the future of eco-efficient mining.





At CIM Connect in Montreal, CEEC Advocate and Principal from Resourceful Paths, Laurie Reemeyer, led the Introduction to Water Management for Mining and Mineral Processing short course (a joint CEEC and Resourceful Paths initiative) and chaired discussions on tailings innovation and reprocessing. Laurie's contributions highlight the important role our Advocates play in extending CEEC's reach and leading critical conversations across the sector.

CEEC'S NETWORK



Scholarship and Future Leaders

CEEC is also proud to support the next generation of industry leaders through its partnership with the Playford Trust. This year, Piero Jaksa was awarded the CEEC International/Playford Trust Minerals Efficiency ESG Scholarship, recognising his outstanding potential to contribute to sustainable practices in resources. Investing in emerging talent ensures CEEC's mission continues to inspire and empower future leaders.



As we look ahead, CEEC warmly invites new collaborators to join our network of Advocates, sponsors, and partners. Whether through sharing knowledge, supporting our initiatives, or engaging in our workshops and events, your involvement strengthens CEEC's ability to deliver meaningful outcomes for industry and society. Together, we can accelerate the adoption of eco-efficient mining practices, reduce impacts on water and energy, and promote innovative approaches to tailings and mine waste.

On behalf of the CEEC Board and team, we thank our Advocates and wider network for their continued commitment. Your passion, expertise, and generosity of time are central to CEEC's success, and we look forward to deepening these connections in the year ahead.

CEEC Collaboration Wheel

ACCELERATE PROMOTE CEEC Medal & Podcast Showcase and amplify **SHARE**

Builds shared frameworks and cross-sector roadmaps to speed adoption of water-efficient practices

> Reduces uncertainty in technology readiness, helping industry scale proven solutions faster.

Workshops & Roundtables Create structured forums for cross-pollination of knowledge and peer learning.



CEEC MEDAL



CEEC International proudly announced the winners of the prestigious CEEC Medal, celebrating outstanding contributions to energy-efficient, water-smart, and sustainable mineral processing.

This year's Medal attracted an exceptional number of high-quality nominations across the Technical Research and Operations & Design categories, reflecting the global mining industry's commitment to innovation and eco-efficient practices.



Technical Research Medal Winner

Hydraulic Dewatered Stacking – delivering desaturated tailings management without the capital cost of filtration

Authors: Phil Newman, Andrea López, Mark Bruton, Auel Kulmagambetova

This paper, presented at the Tailings Conference, provides transformative insights into tailings management by demonstrating a cost-effective method for desaturating tailings without the high capital demands of filtration. The authors detail the hydraulic dewatered stacking (HDS) approach, which enables safer, more sustainable tailings deposition, reduces water retention, and offers a practical alternative for operations seeking to improve environmental performance and lower costs.

High Commendation

Transformational Flowsheet: Unlocking Energy and Water Savings

Authors: Erich Dohm, Fisher Wang, Serhat Onol, Evgeny Zhmarin, Drew Hobert



CEEC MEDAL



Operations & Design Medal

Due to close scoring this year, the Medal Evaluation Committee made the rare decision to honour two winners in the Operations & Design category, in addition to awarding one High Commendation.



Winner

Redefining the battery limits of processing plants – improving sustainability through the deployment of sensing technologies

Authors: William Futcher, David Seaman, Bern Klein

This paper, presented at the Mill Operators Conference in Perth, explores how deploying advanced sensing technologies can redefine the traditional boundaries of processing plants. By integrating real-time data and sensor-driven insights, the authors demonstrate how operations can achieve improved efficiency, sustainability, and decision-making across mineral processing circuits.

Winner

Pioneering Coarse Particle Flotation – transformative insights from five years of operation

Authors: Campbell Haines, Luke Vollert, William Downie, Isaac Heath, Rami Ghattas



This paper, presented at the Mill Operators' Conference (AusIMM), shares lessons learned from five years of implementing coarse particle flotation (CPF) at Cadia. It details the design, commissioning, and optimisation of Eriez HydroFloat™ technology, highlighting its transformative impact on recovery, energy efficiency, and tailings management, while paving the way for more sustainable mining operations.

CEEC MEDAL





High Commendation

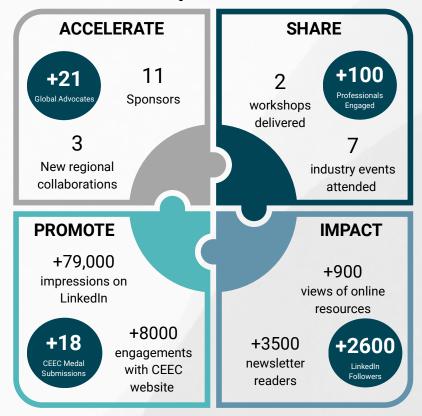
Engineering, Commissioning and Operation of a Stirred Mill in the Arctic Circle

Authors: Sarah Simard, Louis Racines, François Désilet, Gillaume L'Ecuyer, François Robichaud, Louis-Philippe Gélinas, Joel Bournival, Derek J. Reid, Daniel Roy

The CEEC Medal Evaluation Committee congratulates all winners and authors for their exceptional contributions. Their work showcases innovation, collaboration, and leadership in advancing more sustainable practices in mining and mineral processing.

Nominations are now open for the 2025 CEEC Medal. We encourage industry professionals, researchers, and practitioners to put forward outstanding work that drives measurable improvements in energy, water, tailings, and emissions management.

CEEC Impact Dashboard



CEEC WORKSHOPS



Future of Comminution Workshop Cape Town, March 2025

In March 2025, CEEC convened the Future of Comminution Workshop in Cape Town, South Africa, gathering more than 40 senior professionals from mining companies, OEMs, research institutions, consulting firms, and NGOs.

The workshop addressed the urgent need for innovation in comminution, the most energy- and water-intensive stage of mineral processing. Participants worked under the "Now-New-Next" framework, assessing over a dozen emerging and established technologies across four dimensions: economics, environmental impact, operability, and readiness.





Key findings included:

Collaboration across the value chain is essential to accelerate innovation. Participants emphasised the importance of non-competitive forums like CEEC to share independent data, jointly minimise risk in early-stage technologies, and develop industry-wide evaluation frameworks.

Communication for impact - structured, neutral dialogue enabled participants to move beyond promoting individual technologies to openly examining system-level trade-offs across energy, water, and tailings.

Compound efficiency as a shared goal - the group highlighted the value of solutions that deliver integrated benefits, reinforcing CEEC's role in connecting technical findings with broader ESG conversations.

The Cape Town forum demonstrated that transparent, well-facilitated communication and collaboration are as critical as the technologies themselves in reshaping comminution for a low-carbon, low-water future.



CEEC WORKSHOPS



Water in Mineral Processing Workshop Santiago, August 2025

In August 2025, in parallel with the Procemin conference in Santiago, CEEC hosted the Water in Mineral Processing Workshop, attracting more than 45 participants from mining companies, METS providers, consultants, and academia.

This workshop focused on the core question of why and where water is used in mineral processing and what solutions can reduce dependency. Participants were organised into working groups covering each stage of the flowsheet - grinding, flotation, thickening, tailings, and concentrate handling, and engaged in structured analysis across short-term ("Now"), medium-term ("New"), and long-term ("Next") solutions, followed by a backcasting exercise to envision a low-water future.



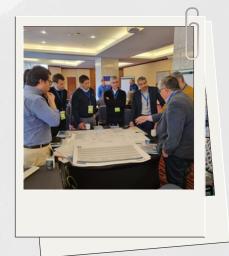
Key findings included:

Reducing ore treated is the most powerful lever, with ore sorting and pre-concentration repeatedly identified as transformational opportunities. Comminution defines water demand - grinding remains the single largest consumer, highlighting the urgency of dry and near-dry technologies, coupled with coarse particle flotation.

Thickeners are the recovery gatekeepers - both operational optimisation and structural upgrades (paste thickeners, filtered tailings, hydraulic stacking) are essential to improving water recycling. Integration matters as much as innovation - better instrumentation, monitoring, and closed-loop control systems are critical enablers.

The workshop concluded that while governance frameworks like ICMM's set direction at the catchment scale, CEEC's technical workshops provides an important complement - bridging plant-level innovation with industry-wide stewardship commitments.

Together, the Cape Town and Santiago workshops engaged nearly 100 global experts, reinforcing CEEC's unique role as an independent platform for technical collaboration. They advanced two of the industry's most pressing challenges - energy and water - by generating structured insights, highlighting gaps in current frameworks, and fostering open collaboration across the resources sector.



GLOBAL WATER INITIATIVE





The Global Water Initiative (GWI) is a leading program of CEEC International, designed to address certain unaddressed aspects of the most pressing challenges for the resources sector: responsible water management. Through targeted projects, industry collaboration, and global knowledge exchange, GWI aims to fill critical gaps and deliver practical solutions that balance environmental stewardship with operational needs.

Neo-Marvin Case Study

In partnership with Whittle Consulting, the Neo-Marvin copper porphyry case study has entered its second phase. Phase One previously comprised modelling of multiple geographic and operational scenarios, including altitude, long-distance pumping of desalinated seawater and tailings configurations.

With additional support from Eriez and valuable in-kind contributions from Anglo American, this work is now expanding the work to include effects on grind-throughput-recovery as well as inclusion of coarse-particle recovery and hydraulic deposition stacking as Phase Two continues the work of integrating water stewardship into mine planning and processing.









Water Knowledge Baseline

The Water Knowledge Baseline (WKB), developed with the Sustainable Minerals Institute at the University of Queensland (SMI UQ), has continued to be developed. This project compiles and synthesises global knowledge on water in mining, offering practitioners, researchers, and policymakers a clear view of the current state of knowledge and key gaps. The WKB supports informed decision-making and helps align industry actions with science-based approaches to water stewardship.

GLOBAL WATER INITIATIVE



Communities Study

Led by independent researcher Dr. Jocelyn Fraser in collaboration with Dr. Nadja Kunz, the Communities Study explores the social dimensions of water in mining. The study investigates how communities experience, value, and are impacted by water use in resource development, with a focus on the degree to which communities and Indigenous rights-holders are able to participate in technology choices in mining projects. This work ensures that CEEC's technical and operational focus is complemented by an equally strong understanding of community perspectives and expectations.



These achievements would not be possible without the support of our dedicated GWI sponsors, Agnico Eagle and Weir. Their commitment to innovation and sustainability has been instrumental in advancing the initiative and ensuring it delivers value across the global mining community. Their financial support is supplemented by additional in-kind advice and recommendations for structuring the work; such support is invaluable.





The Global Water Initiative continues to evolve as a platform for collaboration and innovation. By connecting industry, researchers, and communities, CEEC is helping to accelerate the adoption of better water practices across the mining value chain. The coming year will see further outputs from each of the GWI projects, along with new opportunities to engage directly through CEEC-hosted workshops and publications.

On behalf of the CEEC Board and team, we extend our sincere thanks to all partners, researchers, and sponsors who make this initiative possible. Together, we are shaping a future where mining is not only more eco-efficient but also more socially responsible in its approach to water.

GLOBAL TAILINGS INITIATIVE



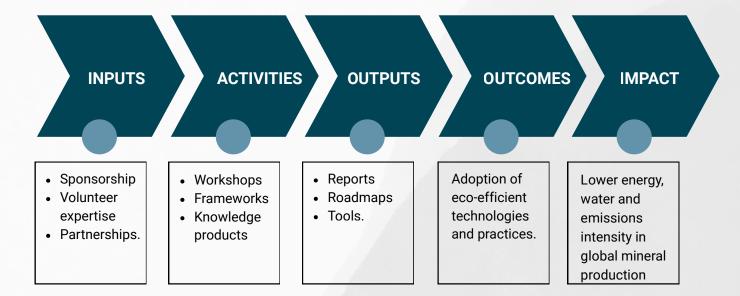


This year also marked the kick-off of CEEC's Global Tailings Initiative (GTI), a new program designed to build on CEEC's track record of advancing eco-efficient solutions in the resources sector. GTI will focus on practical strategies to improve tailings management, reduce environmental risks, and create opportunities for reprocessing and value recovery.

While still in its early stages, the initiative has already attracted strong interest from industry partners and researchers, and we expect to see significant momentum and tangible outputs emerging throughout 2026.

Theory of Change

CEEC's Pathway for Acceleration



FUTURE OUTLOOK



CEEC's Accelerating Adoption Pathway



Stepping into CEEC International at this moment feels both energising and deeply meaningful. CEEC's global reputation for bringing people together to make practical, real-world impact is something I've admired for years, and I'm excited to help carry that work forward with our incredible team, Board, and Advocates.

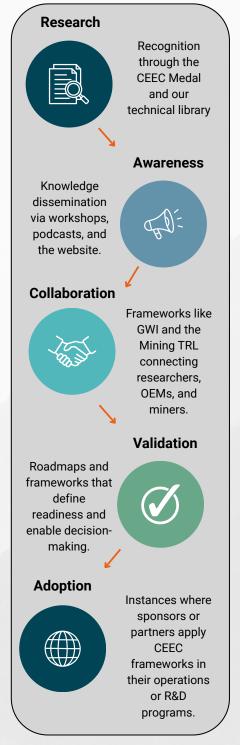
As we look to the year ahead, our focus is on strengthening and expanding our community—connecting with the people and organisations who share our commitment to a more eco-efficient and responsible resources sector. I've already had early conversations with many of you, and that sense of shared purpose is what gives CEEC its momentum.

In 2026, we move from planning to delivery as we bring the Strategic Plan 2025–2028 to life. This includes advancing the Global Water Initiative and Global Tailings Initiative, initiating the Technology Readiness Level (TRL) Framework, and continuing to build collaboration across our global network. Each of these efforts is about turning what we know into what we actually do, helping the industry reduce energy, water, and waste while improving performance and resilience. This work matters. I'm excited to be a part of it.

Through it all, we'll keep our emphasis on connection and value: ensuring CEEC remains a trusted, independent space where people can openly share ideas, accelerate innovation, and work across regions and disciplines to make meaningful progress.

As we move into the year together, I'm looking forward to listening, learning, and engaging with our community. CEEC's impact has always come from the people who champion its mission. With your insights, experience, and definitely your passion, we'll continue to drive meaningful change for the future of minerals and metals production.

Heather EdnieExecutive President



Turning research insights into operational outcomes through collaboration and validation.

MEET THE TEAM



Board of Directors



Marc Allen Chair



Heather Ednie Executive President



Alex Blood



Andrew Nash



Bryan Rairdan



Eric Wasmund



Grant Ballantyne TAG Chair



Ingrid Oyarzun



Joe Pease ARC Chair



Mario Drapeau



Philip Bangerter



Priscila Esteves

Thank you to our Directors who retired during the 2024/2025 year, including Alex Bertram and Janine Herzig for their valued contribution and support of CEEC.

Operational Team



Heather Ednie
Executive President



Igor Elias
Director Technical
Engagement & Growth



Suzanne Campbell Business Manager



Jillian Huth
Executive Services &
Communications Officer

MEET THE TEAM



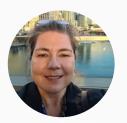
Advocates



Alex Bertram
United States of America



Andrew Vietti South Africa



Caroline Woywadt Germany



Chih-Ting Lo Canada



Chris Greet Australia



Evert Lessing Finland



Greg LaneAustralia



Janine HerzigAustralia



Laurie Reemeyer Canada



Malcolm Powell
Australia



Marco Lombard Australia



Maurizio Finucci South Africa



Michael Battersby United Kingdom



Michael Myllynen Australia



Mike Daniel Australia



Nadja Kunz Australia



Peter Ameluxen Canada



Peter Radziszewski Canada



Robert McIvor United States of America



Sarah Boucaut Australia



Tom Payten Australia

STATUTORY FINANCE REPORTS



Income Statement
For the year ended 30 June 2025

·	Note	2025 \$	2024 \$
Income			
Sponsorship		282,955	245,864
Grantham Foundation Grant		1,528,495	
Global Water Initiative		95,455	100,000
Interest received		9,093	3,589
Other			4,000
Overseas Workshop Income		10,000	
Total Income		1,925,998	353,453
Expenses			
Contractor		1,188	466
Bank Fees & Charges		140	88
Legal Fees		1,167	5,330
Debtor Write Off		25,000	-
Computer Expenses		5,181	5,059
Exchange Loss		50,044	837
Insurance		8,094	9,555
Postage		213	419
Printing & Stationery		27	391
Sundry			(630)
Technical Project Expenditure		292,725	64,704
Training & Development		980	180
Telephone		676	716
Travel, Accommodation & Conference		(1,430)	3,146
Wages		168,178	199,248
Communication & Marketing		39,832	13,937
Total Expenses		592,015	303,446
Profit/(Loss) Before Income Tax		1,333,983	50,007
Income Tax Expense		/ .	
Profit/(Loss) After Income Tax		1,333,983	50,007

STATUTORY FINANCE REPORTS



Statement of Financial Position
As at 30 June 2025

	Note	2025	2024
		\$	\$
Assets			
Current Assets			
Cash Assets	3	1,643,477	432,221
Receivables		41,043	25,000
Total Current Assets		1,684,520	457,221
Total Assets		1,684,520	457,221
Liabilities			
Current Liabilities			
Payables		(748)	80,956
Prepaid Sponsorship		25,000	50,000
Provisions for Annual Leave		11,872	11,872
Total Current Liabilities		36,144	142,828
Total Liabilities		36,144	142,828
Net Assets		1,648,376	314,393
Equity			
Retained Profits		1,648,376	314,393
Total Equity		1,648,376	314,393

STATUTORY FINANCE REPORTS



Statement of Changes in Equity For the Year Ended 30 June 2025

2025	
Balance at 1 July 2024	314,393
Profit for the Year	1,333,983
Balance at 30 June 2025	1,648,376
2024	
Balance at 1 July 2023	264,386
Profit for the Year	50,007
Balance at 30 June 2024	314,393

Statement of Cash Flows For the Year Ended 30 June 2025

		2025	
	Note	\$	
Cash Flow from Operating Activities:			
Receipts from Customers		2,108,594	
Payments to Suppliers and Employers		937,431	
Interest Received		9,093	
Net Cash Provided by Operating Activities	4	1,180,256	
Cash Flow from Investing Activities:			
Purchase of Property, Plant and Equipment			
Net Cash Used in Investing Activities			
Net Increase/(Decrease) in Cash and Cash Equivalents Held		1,186,256	
Cash and Cash Equivalents at Beginning of Year		432,221	
Cash and Cash Equivalents at End of Financial Year	3	1,643,477	

CEEC INTERNATIONAL 2024/2025





